

## PRESS RELEASE

### AMCO FINALISED THE 2<sup>ND</sup> STEP OF THE RE.PERFORM PROJECT THROUGH A JOINT VENTURE WITH A SPECIALISED OPERATOR

*Milan, 24 March 2026.* AMCO has today finalized an agreement with funds managed by Bayview Asset Management, LLC for the sale of a portfolio of approximately €600 million (GBV) of residential mortgages.

The transaction provides the transfer of the receivables to a jointly owned vehicle, with 51% held by funds managed by Bayview Asset Management, LLC and 49% by AMCO<sup>1</sup>, while servicing activities are entrusted to Bayview Italia 106 S.p.A.

With over ten years of servicing experience in non-performing loans in Italy, Bayview Italia 106 has developed and consolidated innovative recovery strategies focused on re-performing, with an operating model capable of handling significant volumes both effectively and efficiently.

AMCO's RE.Perform Project aims to support retail residential mortgage clients in returning to performing status, focusing on restoring households' financial balance and enabling renewed access to credit. Today's transaction follows the first step of the Project: in February 2025, AMCO finalised the sale of a re-performing retail mortgages portfolio of over €400 million, contributing to the creation of an efficient reperforming residential market in Italy, in line with AMCO's systemic role.

The transaction also reflects AMCO's strategy to enhance the value of its existing portfolio through a combination of industrial and transactional approaches, aimed at capturing market opportunities that enable inorganic value creation.

*For the portfolio sale, AMCO was advised by Alantra as financial advisor – by the team lead by Fabrizio Sicilia, and by Herbert Smith Freehills Kramer Studio Legale as legal advisor – by the team lead by Emanuela Da Rin. Bayview was advised by Gianni & Origoni – by the team led by Avv. Norman Pepe.*

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<sup>1</sup> The loans under disposal consist partly of loans owned on-balance sheet by AMCO and partly of loans related to the ex-Veneto Banks' segregated accounts. The portion of the loans owned on-balance sheet will be deconsolidated.

## **AMCO – Asset Management Company S.p.A.**

*AMCO is a credit management company with a systemic role in the management of impaired loans. As of 30 June 2025, assets under management are €30.9 billion of which 74% non-performing loans and 26% UTPs, with a total of 160,000 counterparties, of which more than 80,000 are corporates.*

*The Company is owned by the Ministry of Economy and Finance and is subject to the supervision of the Bank of Italy and the control of the Court of Auditors.*

*AMCO operates according to an effective business model, aiming to optimise operational efficiency. Credit is managed with a proactive approach favouring value enhancement strategies, in collaboration with other partners to facilitate households' and corporates' financial recovery.*

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## **Bayview Italia 106**

*Bayview Italia 106 is the result of an international growth project by Bayview Asset Management LLC, with registered office in Miami, Florida USA. A fund managed by Bayview Asset Management owns Lakeview Loan Servicing, among the largest provider of mortgage lending services on the US market.*

*Bayview Asset Management has transferred its corporate philosophy and best practices to the Italian office, including simplified credit management, maximum transparency, excellent customer service and a team of professionals dedicated to monitoring all stages of the credit process.*