# PRESS RELEASE

## FITCH UPGRADES AMCO'S SPECIAL SERVICER RATINGS

*Milan, 23 October 2025.* AMCO S.p.A. informs that today Fitch upgraded AMCO's commercial, residential and asset-backed special servicer ratings to 'CSS2+', 'RSS2+', 'ABSS2+' with Stable Outlook.

Fitch's upgrade reflects the Company's new organisational structure, the strengthening of loan administration -including reporting processes- and of credit controls, as well as technology enhancements.

For more information, please see Fitch's press release at https://www.fitchratings.com/.

### AMCO – Asset Management Company S.p.A.

*AMCO is a credit management company with a systemic role in the management of impaired loans in the public interest. As at 30 June 2025, assets under management are €30.9 billion of which 74% non-performing loans and 26% UTPs, with a total of 160,000 counterparties, of which more than 80,000 are corporates. With Exacta, AMCO acquired an operating platform with high level of know-how in managing unpaid taxes of local public administrations.*

*The Company is owned by the Ministry of Economy and Finance and is subject to the supervision of the Bank of Italy and the control of the Court of Auditors, as well as at EU level to that of the Directorate-General for Competition (DGComp).*

*AMCO operates according to an effective business model, aiming to optimise operational efficiency. Credit is managed with a proactive approach favouring value enhancement strategies in collaboration with other partners to facilitate households' and corporates' financial recovery.*


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