



PRESS RELEASE

FITCH AFFIRMS AMCO'S "BBB" RATING WITH POSITIVE OUTLOOK

Milan, 26 June 2025. AMCO S.p.A. informs that today Fitch has affirmed the Long-Term Issuer Default Rating at "BBB" with Positive Outlook. The Short-Term rating is confirmed at "F2".

The affirmation of AMCO's rating reflects Fitch's view that AMCO is a high-profile government-related entity (GRES), acting as Italy's (BBB/Positive/F2) operating arm for managing distressed financial assets.

For more information, please see Fitch's press release at <https://www.fitchratings.com>.

AMCO - Asset Management Company S.p.A.

AMCO is a credit management company with a systemic role in the management of impaired loans in the public interest. As of 31 December 2024, assets under management are €32.2 billion, comprising 72% non-performing loans and 28% UTPs, with a total of 162,000 positions, of which more than 80,000 are corporate.

The Company is a subsidiary of the Ministry of Economy and Finance and is subject to the supervision of the Bank of Italy and the control of the Court of Auditors, as well as at EU level to that of the Directorate-General for Competition (DGComp).

AMCO operates according to an effective business model, aiming to optimise operational efficiency. Credit is managed with a proactive approach favouring value enhancement strategies in collaboration with other partners to facilitate households' and companies' financial recovery.

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