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AMCO – ASSET MANAGEMENT COMPANY S.P.A.

Final Results of the Tender Offer for €750,000,000 Senior Preferred Unsecured Notes due 17 July 2027 admitted to trading on the regulated market of the Luxembourg Stock Exchange

Milan, 2 April 2025. AMCO – Asset Management Company S.p.A. (“AMCO” or the “Company”) hereby announces the final results of its invitation to the holders (“**Noteholders**”) of its outstanding €750,000,000 Senior Preferred Unsecured Notes due 17 July 2027 (ISIN: XS2206379567) (the “**Notes**”) to tender their Notes for purchase by the Company for cash (the “**Offer**”) up to the Maximum Acceptance Amount subject to the right of the Company in its sole and absolute discretion to increase or decrease such amount on the terms and subject to the satisfaction of the New Notes Condition and the other conditions set out in the tender offer memorandum dated 25 March 2025 prepared in connection with the Offer (the “**Tender Offer Memorandum**”).

Capitalised terms and expressions used in this announcement but not otherwise defined have the meanings given to them in the Tender Offer Memorandum.

The Company hereby announces that it has decided to accept for purchase Notes validly tendered pursuant to the Offer in a total aggregate principal amount equal to €300,000,000. The Pro-Ration Factor applied by the Company for acceptances of validly tendered Notes is 72.0355 per cent. The principal amount of the Notes which will remain outstanding following the settlement of the Offer is €450,000,000.

A summary of the final results is set out below:

Description of the Notes	Final Acceptance Amount	Interpolated Mid-Swap Rate	Purchase Spread	Purchase Yield	Purchase Price	Pro-Ration Factor
EUR750,000,000 2.25 per cent. Senior Preferred Unsecured Notes due 17 July 2027	EUR 300,000,000	2.156 per cent.	25 bps	2.406 per cent.	99.652 per cent.	72.0355 per cent.

On 2 April 2025, the Company issued €600,000,000 3.250 per cent. Fixed Rate Senior Unsecured Notes due 2 April 2030 under its €6,000,000,000 Euro Medium Term Note Programme. Therefore, the New Notes Condition has been satisfied.

The settlement date for the Offer is expected to be 4 April 2025 (“**Settlement Date**”). On the Settlement Date, the Company will pay the Purchase Price and the Accrued Interest Payment to Noteholders who validly tendered their Notes and were accepted by the Company for purchase pursuant to the Offer.

Crédit Agricole Corporate and Investment Bank, Goldman Sachs International and Mediobanca – Banca di Credito Finanziario S.p.A. are Dealer Managers for the Offer, and Kroll Issuer Services Limited acts as Tender and Information Agent.

This announcement shall be read in conjunction with the Tender Offer Memorandum containing the terms and conditions of the Offer.

DEALER MANAGERS

Crédit Agricole Corporate and Investment

Bank

12, Place des États-Unis
CS 75002
92 547 Montrouge Cedex
France
Telephone: +44(0)2072145903
Attention: Liability Management
Email: liability.management@ca-cib.com

Goldman Sachs International

Plumtree Court
25 Shoe Lane
London EC4A 4AU
United Kingdom
Telephone: +44 20 7774 4836
Attention: Liability Management Group
Email: liabilitymanagement.eu@gs.com

Mediobanca S.p.A. – Banca di Credito Finanziario S.p.A.

Piazzetta Enrico Cuccia, 1
20121 Milan
Italy

Telephone: +39 02 8829 240
Attention: MB DCM FIG
Email: mb_liability_management_fig@mediobanca.com

TENDER AND INFORMATION AGENT

Kroll Issuer Services Limited

The News Building
3 London Bridge Street
London SE1 9SG
United Kingdom

Telephone: +44 20 7704 0880
Attention: Owen Morris
Email: amco@is.kroll.com
Offer Website: <https://deals.is.kroll.com/amco>

DISCLAIMER

This announcement must be read in conjunction with the Tender Offer Memorandum and the announcement published on 25 March 2025. No offer or invitation to acquire any securities is being made pursuant to this announcement. The distribution of this announcement and the Tender Offer Memorandum in certain jurisdictions may be restricted by law. Persons into whose possession this announcement and/or the Tender Offer Memorandum comes are required by each of the Company, the Dealer Managers and the Tender and Information Agent to inform themselves about, and to observe, any such restrictions.