



PRESS RELEASE

AGREEMENT BETWEEN AMCO AND BDM BANCA ON CLAIM FOR INDEMNIFICATION AND COMPENSATION

Milan, 3 October 2024 - AMCO and BdM Banca (formerly Popolare di Bari) closed an agreement about the claim for indemnification and compensation made in May 2022 by AMCO for lack of documentation related to the €2 billion (GBV) portfolio of non-performing exposures transferred by BdM to AMCO in 2020.

The agreement was reached after months of dialogue and cooperation, also as a result of the further documentation made available in the meantime by the Bank to AMCO.

[AMCO - Asset Management Company S.p.A.](#)

AMCO is a credit management company with a systemic role in the management of impaired loans in the public interest. As of 30 June 2024, assets under management are €33.5 billion, comprising 70% non-performing loans and 30% UTPs, with a total of 167,000 positions, of which more than 80,000 are corporate.

The company is a subsidiary of the Ministry of Economy and Finance and is subject to the supervision of the Bank of Italy and the control of the Court of Auditors, as well as at EU level to that of the Directorate-General for Competition (DGComp).

AMCO operates according to an effective business model, aiming to optimise levels of operational efficiency. Credit management follows a proactive approach that favours enhancement strategies in synergy with other partners to facilitate the financial rebalancing of households and companies.

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