

PRESS RELEASE

FITCH AFFIRMS AMCO'S SPECIAL SERVICER RATING

Milan, 22 March 2024. AMCO announces that today Fitch Ratings has affirmed AMCO's commercial, residential and asset-backed special servicer ratings to 'CSS2', 'RSS2', 'ABSS2' with "evolving" outlook.

The special servicer rating by Fitch evaluates AMCO's operating activities based on the Agency's analysis performed as of September 2023 data.

The "evolving" outlook reflects Fitch's intention to re-examine the above rating at a more advanced stage of implementation of the [2024-2028 Strategic Plan](#) published on March 12th, 2024.

For more information, please see Fitch's press release available at www.fitchratings.com.

AMCO - Asset Management Company S.p.A.

AMCO is a full-service credit management company with a systemic role in the management of impaired loans for the public interest. At the end of 2023, assets under management are €34.7 billion, 68% non-performing loans and 32% UTPs, with a total of 236 thousand credit files, including more than 100 thousand enterprises.

The Company is owned by the Ministry of Economy and Finance and is subject to supervision by the Bank of Italy and control by the Court of Auditors, as well as at EU level by the Directorate General for Competition (DGComp).

AMCO acts with an effective business model, aiming to optimize operational efficiency. Credit management follows a proactive approach which favours value-enhancement strategies in synergy with other partners to facilitate the financial recovery of households and corporates.

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