



PRESS RELEASE

RESOLUTION TAKEN BY AMCO SHAREHOLDERS' MEETING REGISTERED WITH THE COMPANY REGISTER IN NAPLES

Milan, October 6, 2020. The resolution taken by AMCO Shareholders Meeting on October 4, 2020 which approved the project of the partial non-proportional demerger with an asymmetric option of a compendium consisting of non-performing exposures, deferred tax assets, other assets, financial debt, other liabilities and net equity from Banca Monte dei Paschi di Siena S.p.A. in favour of AMCO has been registered today with the Company Register in Naples.

AMCO – Asset Management Company S.p.A.

AMCO is a full-service credit management company, fully owned by the Ministry of Economy and Finance. It is a fast-growing operator in the management of NPEs.

In June 2020 the company reported €34 billion pro-forma assets under management, including the pending MPS transaction, involving 244,000 counterparties, of which €15 billion Unlikely to Pay and Past Due, relating to 57,000 Italian companies.

AMCO oversees the entire NPE management process with a fully integrated servicing model that also counts on specialized third-party partners. AMCO is a partner for all its stakeholders with a management approach aimed at fostering corporate sustainability, also by directly granting new lending to foster corporates' business continuity and their industrial relaunch.

AMCO's mission is to achieve high performance levels in NPE management and sustainable growth by leveraging economies of scale. These goals are pursued through a diversified management strategy between NPLs and UTPs, a sound organizational structure, specialized professionals, and a continuous and accurate monitoring of asset management activities.

The company currently has over 260 employees in 3 locations in Italy: Milan, Naples and Vicenza. AMCO also has an office in Romania.

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