

PRESS RELEASE

AMCO'S AGM APPROVES 2021 FINANCIAL STATEMENTS

Milan, 20 April 2022 – AMCO Ordinary Shareholders' Meeting, gathered today in accordance with the current regulations and under the chairmanship of Stefano Cappiello, approved the 2021 financial statements which confirm <u>the results already approved by the Board and disclosed to the market on</u> <u>March 8, 2022.</u>

Separate and consolidated financial statements are available on AMCO's website in the section: <u>https://www.amco.it/en/investor-relations-2/</u>.

AMCO – Asset Management Company S.p.A.

With \in 33 billion of NPEs at the end of 2021, of which \in 13 billion of UTPs, related to 45 thousand Italian companies, and a 20-year track record (as SGA), AMCO is a leading company in the management of impaired loans, a reference point in the NPE market in Italy, serving the country and the real economy.

Controlled by the Ministry for the Economy and Finance, it is a full-service credit management company operating in the market. Supervised by the Bank of Italy and "Corte dei Conti" as well as subject to the control of its transactions by the Directorate General for Competition (DGComp), which acts at EU level, AMCO operates according to a flexible, innovative business model that respects debtors, creditors, originating banks, bondholders and individuals.

The management approach is designed to avoid creating financial and reputational stress and is aimed at promoting business sustainability, including by directly providing new financing to support business continuity and industrial relaunch, so as to put back into circulation resources and energies for the benefit of the country's economic system.

Thanks to a management strategy tailored for NPLs and UTPs and the competences and specialised skills of its 342 professionals operating out of Milan, Naples and Vicenza, AMCO fully addresses all phases of the NPE management process and any type of portfolio, even the largest, thanks to its effective and flexible operating structure.

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