



PRESS RELEASE

AMCO FINALISED THE PURCHASE OF €430 MILLION UTPs FROM BPER GROUP

Milan, 18 May 2023. AMCO informs that it has signed an agreement with BPER Group for the acquisition of approximately €430 million (GBV) of Unlikely to Pay (UTP) loans. The transaction is part of the framework agreement communicated on 28 November 2022.

The portfolio is mainly composed of loans to corporates.

The acquisition is expected to be closed in the second quarter of 2023.

[AMCO – Asset Management Company S.p.A.](#)

With €36.4bn, of which € 12bn of UTPs, related for 74% to over 40 thousand Italian companies, AMCO is a leading company in the management of impaired loans, a reference point in the NPE market in Italy, serving the country and the real economy.

Controlled by the Ministry for the Economy and Finance, it is a full-service credit management company operating in the market. Supervised by the Bank of Italy and “Corte dei Conti” as well as subject to the control of its transactions by the Directorate General for Competition (DGComp), which acts at EU level, AMCO operates according to a flexible, innovative business model that respects debtors, creditors, originating banks, bondholders and individuals.

The management approach is designed to avoid creating financial and reputational stress and is aimed at promoting business sustainability, including by directly providing new financing to support business continuity and industrial relaunch, so as to put back into circulation resources and energies for the benefit of the country’s economic system.

Thanks to a management strategy tailored for NPLs and UTPs and the competences and specialised skills of its 400 professionals operating out of Milan, Naples and Vicenza, AMCO fully addresses all phases of the NPE management process and any type of portfolio, even the largest, thanks to its effective and flexible operating structure.

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