

PRESS RELEASE

CREDIT MANAGEMENT: COOPERATION AGREEMENT BETWEEN AMCO AND THE ASSOCIATION OF CHARTERED ACCOUNTANTS

The initiative foresees the launch of an operational interface for the exclusive use of registered accountants

Milan, 23 March 2023 – AMCO-Asset Management Company and the Association of Chartered Accountants and Accounting Experts (CNDCEC) signed an annual memorandum of understanding to start close cooperation between accountants registered with the Association and AMCO's professionals to optimise credit management and facilitate settlement proposals with debtor clients.

The initiative envisages that AMCO will activate an operational interface for the exclusive use of chartered accountants who, on behalf of their clients in the context of judicial/extrajudicial assignments, wish to discuss a settlement proposal with AMCO.

AMCO will periodically monitor the use of the service by analysing accesses to the interface. On its side, the Association will promote the awareness of these services among the "Territorial orders" of the category in order to reach all members registered with the Association.

AMCO and CNDCEC will set-up a technical-operational committee to define the characteristics of the service package, access procedures and related forms.

"We are happy to be able to start a productive path of dialogue and cooperation with registered accountants, providing effective tools to better support Italian corporates by favouring collaborative solutions in line with AMCO's sustainable approach" explains **Marina Natale, CEO of AMCO**.

*"With this protocol – says the chairman of the registered accountants, **Elbano de Nuccio** – a structured interaction path with AMCO starts, thanks to which an important tool is created for accountants engaged in the credit management both in their roles as coadjutors of the judge in insolvency proceedings and as consultants to Italian entrepreneurs. A unique virtuous communication model"*.

[AMCO – Asset Management Company S.p.A.](#)

With €36.4bn, of which € 12bn of UTPs, related for 74% to over 40 thousand Italian companies, AMCO is a leading company in the management of impaired loans, a reference point in the NPE market in Italy, serving the country and the real economy.

Controlled by the Ministry for the Economy and Finance, it is a full-service credit management company operating in the market. Supervised by the Bank of Italy and "Corte dei Conti" as well as subject to the control

of its transactions by the Directorate General for Competition (DGComp), which acts at EU level, AMCO operates according to a flexible, innovative business model that respects debtors, creditors, originating banks, bondholders and individuals.

The management approach is designed to avoid creating financial and reputational stress and is aimed at promoting business sustainability, including by directly providing new financing to support business continuity and industrial relaunch, so as to put back into circulation resources and energies for the benefit of the country's economic system.

Thanks to a management strategy tailored for NPLs and UTPs and the competences and specialised skills of its 373 professionals operating out of Milan, Naples and Vicenza, AMCO fully addresses all phases of the NPE management process and any type of portfolio, even the largest, thanks to its effective and flexible operating structure.

The National Board of Professional Chartered Accountants (Consiglio Nazionale dei Dottori Commercialisti e degli Esperti Contabili - CNDCEC) is the institutional body representing the Italian profession of commercialisti. Established according to legislative decree, D.lgs. n. 139, June 28, 2005, CNDCEC is a non-economic, associative public body, provided with self-governing and self-administrating powers and subject to the oversight of the Ministry of Justice. Its activity is aimed at protecting its members as well as the public interests related to the professional practice.

In addition to carrying out the tasks assigned by D.lgs. 139/2005, CNDCEC fosters the relationships with the competent institutions and public administrations; provides advice on draft laws and regulations affecting the profession; adopts and updates the professional Code of Ethics and regulates, with own rules, the exercise of the disciplinary function, both at national and local level; supervises the regular functioning of the Boards of the Local Chapters; appoints its representatives in national and international commissions and organizations; develops regulations connected with its activity to be approved by the Ministry of Justice; assesses and approves the mandatory CPD programs organized by the Local Chapters.

<p>AMCO - Asset Management Company S.p.A. Media & Investor Relations Tel. + 39 02 94457 511 Investor.Relations@amco.it</p>	<p>Press Office SEC Newgate Tel. +39 02 6249991 amco@segrp.com</p>
<p>CNDCEC - Consiglio Nazionale dei Dottori Commercialisti e degli Esperti Contabili Tel. + 39 06 47863300 info@commercialisti.it</p>	<p>Press Office Tel. +39 06 47863 327 stampa@commercialisti.it</p>