

PRESS RELEASE

AMCO: NEW VALUES AND TEN PRINCIPLES FOR «PATIENT» AND SUSTAINABLE CREDIT MANAGEMENT

AMCO strengthens its vision and mission and declines its corporate values:

Ascolto **M**odernità **C**ompetenza **O**ttimismo

Milan, 12 September 2022 – Three years after its renaming and rebranding, AMCO **strengthens its vision and mission and today unveils the new integrated system of values** in which it identifies itself.

These values, which embed AMCO's identity and constitute the foundation for its future development, were identified by AMCO's people in a sharing-oriented process promoting recognition and identification for all.

Each value was declined on each letter of the Company's acronym – AMCO – assigning it a new meaning. They are the following:

- **Ascolto**, a proactive and positive approach to customers and all stakeholders, with a long-term view;
- **Modernità**, the ability to shape new scenarios and business opportunities, identifying answers and technologically sophisticated solutions;
- **Competenza**, the ability to manage and bring the most complex deals to completion successfully and with professionalism;
- **Ottimismo**, which is the attitude of living the present with the objective of building a better future, by turning NPLs into new beginnings. Our business model respects debtors, avoiding financial and reputational stress, re-injecting resources and energy in the Italian economy.

«The value system is a new important step for our people, reflecting our daily commitment to all stakeholders, especially our customers. We are patient, ready to combine the maximisation of credit value with financial solutions that support the re-launch of deserving companies»
says Marina Natale, AMCO's CEO and General Manager.

AMCO's integrated value system includes its Vision, Mission, Values, Code of Ethics and its 10 Principles for the management of impaired loans.

In addition to the rules of conduct to preserve the Company's sound management and reputation, the **Code of Ethics**, which is our culture manifesto, incorporates **the respect for human rights and the principles of the UN Global Compact**.

The 10 Principles for the management of impaired loans represent a best practice and are new to the Italian NPE market. They are AMCO's guidelines to protect ethical processes and a collaborative approach with customers, in line with a patient credit management:

- compliance with rules and respect for the environment

- integrity and confidentiality of information
- creation of a constructive dialogue with customers
- collaborative approach
- management of vulnerability factors
- equal treatment of all customers
- prior sharing of all economic conditions
- aligning partners to AMCO's respectful and patient approach
- fair and transparent management of conflicts of interest
- promotion of financial education.

AMCO revives its image by strengthening the look and feel of the brand born in 2019 and developed throughout 2021 in a visual corporate campaign with a strong value and identity content.

The new campaign and graphic concept were designed in collaboration with Mercurio GP (mercuriogp.eu), the strategic communication agency that worked on the creation of the Company's rebranding in 2019, and winner of a tender to which 4 other agencies participated. Photos by Marco Pieroni.

[Discover AMCO's Vision, Mission and Values](#)

[Link to the Code of Ethics and Principles for the management of impaired loans](#)

[AMCO – Asset Management Company S.p.A.](#)

With €34.1 billion of pro-forma NPEs at the end of June 2022, of which €13.9 billion of UTPs related to over 42 thousand Italian companies, coupled with a 20-year track record (as SGA), AMCO is a leading company in the management of impaired loans, a reference point in the NPE market in Italy, serving the real economy.

Partly owned by the Ministry of Economy and Finance, AMCO is a full-service credit management company operating in the market. Supervised by the Bank of Italy and "Corte dei Conti" as well as subject to the control of its transactions by the Directorate General for Competition (DGComp), which acts at EU level, AMCO operates according to a flexible, innovative business model that respects debtors, creditors, originating banks, bondholders and individuals.

The management approach is designed to avoid creating financial and reputational stress and is aimed at promoting business sustainability, including by directly granting new financing to support business continuity and industrial turnaround, so as to re-inject resources and energy into the system for the benefit of Italy's economy.

Thanks to a diversified management strategy encompassing NPLs and UTPs and to the skills and expertise of its 360 professionals operating in Milan, Naples and Vicenza, AMCO is able to fully address the process of managing impaired loans and any kind of portfolio, including large ones, relying on an effective and flexible operating structure.

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