

## PRESS RELEASE

### S&P'S RATING ON AMCO AT "BBB", OUTLOOK STABLE

Milan, 28 July 2022. Today, S&P Global Ratings revised its outlook on AMCO to stable from positive and at the same time affirmed its 'BBB/A-2' long and short-term issuer credit ratings.

The revision follows the recent review of S&P on Italy.

For more information, please see S&P's press release at <https://www.spglobal.com/ratings/en/>.

#### [AMCO – Asset Management Company S.p.A.](#)

*With €34.1 billion of proforma NPEs at the end of June 2022, of which €13.9 billion of UTPs related to over 42 thousand Italian companies, coupled with a 20-year track record (as SGA), AMCO is a leading company in the management of impaired loans, a reference point in the NPE market in Italy, serving the country and the real economy.*

*Partly owned by the Ministry of Economy and Finance, AMCO is a full-service credit management company operating in the market. Supervised by the Bank of Italy and "Corte dei Conti" as well as subject to the control of its transactions by the Directorate General for Competition (DGComp), which acts at EU level, AMCO operates according to a flexible, innovative business model that respects debtors, creditors, originating banks, bondholders and individuals.*

*The management approach is designed to avoid creating financial and reputational stress and is aimed at promoting business sustainability, including by directly granting new financing to support business continuity and industrial turnaround, so as to re-inject resources and energy into the system for the benefit of the country's economy.*

*Thanks to a diversified management strategy encompassing NPLs and UTPs and to the skills and expertise of its 360 professionals operating in Milan, Naples and Vicenza, AMCO is able to fully address the process of managing impaired loans and any kind of portfolio, including large ones, relying on an effective and flexible operating structure.*

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