

PRESS RELEASE

FITCH AFFIRMS AMCO' RATING AT "BBB"

Milan, 27 April 2022. AMCO S.p.A. informs that today Fitch has affirmed the Long-Term rating at "BBB" and the Short-Term rating at "F2" with Stable Outlook, thus maintaining the investment grade rating.

The rating confirmation, aligned with the Italian Sovereign rating (BBB/Stabile), testifies AMCO's solid balance sheet.

Fitch underlines AMCO's unique patient approach which supports borrowers' business continuity, in particular SMEs.

For more information, please see Fitch's press release at www.fitchratings.com.

AMCO – Asset Management Company S.p.A.

With €33 billion of NPEs at the end of 2021, of which € 13 billion of UTPs, related to 45 thousand Italian companies, and a 20-year track record (as SGA), AMCO is a leading company in the management of impaired loans, a reference point in the NPE market in Italy, serving the country and the real economy.

Controlled by the Ministry for the Economy and Finance, it is a full-service credit management company operating in the market. Supervised by the Bank of Italy and "Corte dei Conti" as well as subject to the control of its transactions by the Directorate General for Competition (DGComp), which acts at EU level, AMCO operates according to a flexible, innovative business model that respects debtors, creditors, originating banks, bondholders and individuals.

The management approach is designed to avoid creating financial and reputational stress and is aimed at promoting business sustainability, including by directly providing new financing to support business continuity and industrial relaunch, so as to put back into circulation resources and energies for the benefit of the country's economic system.

Thanks to a management strategy tailored for NPLs and UTPs and the competences and specialised skills of its 342 professionals operating out of Milan, Naples and Vicenza, AMCO fully addresses all phases of the NPE management process and any type of portfolio, even the largest, thanks to its effective and flexible operating structure.

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