

PRESS RELEASE

€250M REIMBURSEMENT OF THE SECURED LOAN GUARANTEED BY THE MPS PORTFOLIO

Milan, 1 February 2021. AMCO announces a €250m reimbursement of the loan with UBS and JPMorgan, due to expire on 1 December 2021 and guaranteed by the securitization of the MPS Compendium's portfolio. The aforementioned secured loan, still in place, is therefore decreasing from €1,000m to €750m.

The reimbursement took place on the back of MPS portfolio's cash generation, in line with the expected plan.

AMCO – Asset Management Company S.p.A.

AMCO is a full-service credit management company, owned by the Ministry of Economy and Finance. It is a fast-growing operator in the management of NPEs.

As of December 2020 the company reported c. €34 billion pro-forma assets under management, related to more than 229,000 counterparties, of which c. €14 billion Unlikely to Pay and Past Due, including files related to c. 45,000 Italian companies.

AMCO oversees the entire NPE management process with a fully integrated servicing model that also counts on specialized third-party partners. AMCO is a partner for all its stakeholders with a management approach aimed at fostering corporate sustainability, also by directly granting new lending to foster corporates' business continuity and their industrial relaunch.

AMCO's mission is to achieve high performance levels in NPE management and sustainable growth by leveraging economies of scale. These goals are pursued through a diversified management strategy between NPLs and UTPs, a sound organizational structure, specialized professionals, and a continuous and accurate monitoring of asset management activities.

The company has 287 employees as of end 2020 in 3 locations in Italy: Milan, Naples and Vicenza. AMCO also has an office in Romania.

AMCO - Asset Management Company S.p.A.
Investor Relations

Tel. + 39 02 94457 511

Investor.Relations@amco.it

Press Office
Image Building

Tel. +39 02 89 011 300

amco@imagebuilding.it