

PRESS RELEASE

CALL OF SHAREHOLDERS' MEETING

- **Shareholders' Meeting called to resolve on the plan for the non-proportional partial demerger of a compendium including a portfolio of non-performing exposures from MPS**
- **Further step towards the completion of the transaction as per plan**

Milan, 4 September 2020. AMCO informs that, pursuant to Articles 2501-ter and 2506-bis of the Italian Civil Code, the plan for the partial, non-proportional demerger with an asymmetrical option of a compendium consisting, *inter alia*, of non-performing exposures from Banca Monte dei Paschi di Siena S.p.A. in favour of AMCO (the "Demerger Plan") has been filed and on 3 September, registered with the competent Companies' Register.

AMCO has therefore deposited at its registered office, as well as published on its institutional website www.amco.it in the Investor Relations section ("Corporate Transactions"), the documentation required by Articles 2501-septies and 2506-ter of the Italian Civil Code.

The Shareholders' Meeting has also been convened in extraordinary and ordinary session on 4 October 2020, in first call, and on 5 October 2020, in second call, to resolve on the Demerger Plan and take inherent and consequent resolutions.

AMCO – Asset Management Company S.p.A.

AMCO is a full-service credit management company, fully owned by the Ministry of Economy and Finance. AMCO is a player in the management of NPE assets, experiencing strong growth. At June 2020, it manages about €33 billion assets pro-forma including the MPS deal - currently pending

completion -, related to 244,000 counterparties, including €14 billion of Unlikely to Pay and Past Due related to 56,000 Italian companies.

AMCO oversees the entire process of non-performing loans management, with a model of fully integrated servicing, also with the involvement of qualified third-party partners. AMCO is a partner for all its stakeholders, with an approach aimed at corporates' sustainability, also directly granting new lending to promote corporates' business continuity and their industrial relaunch.

AMCO's mission is to achieve high performance levels in NPEs management and pursue sustainable growth leveraging economies of scale. This aim is pursued through a management strategy diversified between NPLs and UTPs, a sound organizational structure and specialized professionals, a constant and accurate monitoring of asset management activities.

Today the company has over 260 employees, located in 3 offices in Italy: Milan, Naples and Vicenza. There is also an office in Romania.

<p>AMCO - Asset Management Company S.p.A. Investor Relations Tel. + 39 02 94457 511 Investor.Relations@amco.it</p>	<p>Press Office Image Building Tel. +39 02 89 011 300 amco@imagebuilding.it</p>
--	--