

## PRESS RELEASE

### GROWTH THROUGH NEW PORTFOLIO PURCHASES GOES ON

#### Signed agreement with Creval for the acquisition of a €177m secured non-performing loans portfolio

*Milan, March 12<sup>th</sup>, 2020.* – Today AMCO signed an agreement with Creval for a non-recourse (*pro-soluto*) purchase - pursuant article 58 of TUB- of a non-performing loans portfolio originated by the bank with a gross book value of approximately €177m.

The portfolio is composed of bad loans secured by real estate collaterals from approximately 1.600 debtors, mostly corporate customers.

The transaction, resulting from a competitive auction, confirms AMCO's mission to pursue sustainable growth leveraging economies of scale, within a highly competitive market. AMCO wishes that this transaction will be followed by other opportunities to collaborate with Creval group.

AMCO has been advised by Gianni Origoni, Grippo, Cappelli & Partners acting as legal consultant of the transaction.

#### **AMCO – Asset Management Company S.p.A.**

*AMCO is a full-service credit management company, fully owned by the Ministry of Economy and Finance. AMCO, a fast-growing company, is one of the main players in the management of NPE assets in Italy, with about €24 billion assets under management (at the end of 2019) related to over 120,000 counterparties, including €10 billion of Unlikely to Pay and Past Due related to 30,000 Italian companies.*

*AMCO oversees the entire process of non-performing loans management, with a model of fully integrated servicing, also with the involvement of qualified third-party partners. AMCO is a partner for all its stakeholders, with an approach aimed at corporates' sustainability, also directly granting new lending to promote corporates' business continuity and their industrial relaunch.*

*AMCO's mission is to achieve high performance levels in NPEs management and pursue sustainable growth leveraging economies of scale. This aim is pursued through a management strategy diversified between NPLs and UTPs, a sound organizational structure and specialized professionals, a constant and accurate monitoring of asset management activities.*

*The company has over 233 employees, located in 3 offices in Italy: Milan, Naples and Vicenza. There is also an office in Romania.*

**AMCO - Asset Management Company S.p.A.**

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