

## PRESS RELEASE

### AMCO'S AGM APPROVES 2020 FINANCIAL STATEMENTS

- **AMCO's AGM approved the 2020 Financial Statements.**
- **EBITDA at €158.9m (+210% y/y), thanks to strong revenue growth, up to €214.1m (+126% y/y), and cost increase leveraging on economies of scale. EBITDA margin at 74.2%.**
- **Net profit at €76m (+80% y/y).**
- **Strong capital position: CET1 ratio at 37.4%, supporting future business growth.**
- **AMCO'S AGM resolved to allocate the profit of AMCO S.p.A. for the year 2020, amounting to € 74,8m, to the equity reserve.**

*Milan, 21 April 2021* – AMCO informs that the Company's General Meeting, held on April 20, 2021, approved the 2020 Financial Statements.

2020 consolidated net profit amounted to €76.0m, showing strong growth (+80% y/y) thanks to the strong increase in operating profitability.

The AGM also resolved to allocate the profit of the parent company AMCO S.p.A., amounting to €74,8m, to the equity reserve.

The Company's strong capital position is confirmed: CET1 ratio stands at 37.4% and creates flexibility for further business expansion. The Debt/Equity ratio is 1.4x.

The Separated and Consolidated Financial Statements are available on AMCO's website in the section <https://www.amco.it/en/investor-relations-2/>.

## **AMCO – Asset Management Company S.p.A.**

*With €34 billion NPEs at the end of 2020, of which €14 billion of UTPs, relating to 45 thousand Italian corporates, and twenty years of history (as SGA), AMCO is leader in the management of impaired loans, acting as a point of reference on the NPE market in Italy, at the service of the country and the real economy.*

*Controlled by the Ministry for the Economy and Finance, it is a full-service credit management company that operates on the market. Supervised by the Bank of Italy and “Corte dei Conti” as well as subject to the control of its transactions by the Directorate General for Competition (DGComp), which acts at EU level, AMCO operates according to a flexible, innovative business model that respects debtors, creditors, originating banks, bondholders and individuals.*

*The management approach pays attention to avoid creating financial and reputational stress and aims to foster corporates’ sustainability, also by directly granting new lending to foster corporates’ continuity and their industrial relaunch, thereby putting resources and energy back into circulation for the country’s economic system.*

*Thanks to a management strategy tailored for NPLs and UTPs and the competences and specialised skills of its 287 professionals operating out of Milan, Naples and Vicenza, AMCO fully addresses all phases of the NPE management process and any type of portfolio, even the largest, thanks to its effective and flexible operating structure.*

**AMCO – Asset Management Company S.p.A.**  
**Investor Relations**  
Tel. + 39 02 94457 511  
[Investor.Relations@amco.it](mailto:Investor.Relations@amco.it)

**Press Office**  
SEC Newgate  
Tel. +39 02 6249991  
[amco@segrp.com](mailto:amco@segrp.com)