

PRESS RELEASE

THE AMENDMENTS TO THE ARTICLES OF ASSOCIATION BECOME EFFECTIVE, BROADENING AMCO'S BUSINESS PROSPECTS AND ENSURING GENDER BALANCE IN CORPORATE BODIES CONFIRMATION OF THE BOARD OF STATUTORY AUDITORS

- **AMCO will be able to offer guarantees on synthetic securitisations for Stage 2 loans**
- **At least two-fifths of AMCO's directors and statutory auditors will be of the least represented gender within their respective corporate bodies**
- **Confirmation of the current composition of the Board of Statutory Auditors**

Milan, 28 April 2021. AMCO S.p.A. announces that the amendments to the articles of association approved by the General Meeting have become effective and that the Board of Statutory Auditors has been appointed.

The first amendment to the articles of association will allow AMCO to carry out synthetic securitisations of performing loans classified as "Stage 2" (*sub investment grade*). This opens-up new business prospects for AMCO, that will complete in the coming months the organisational set-up to adapt procedures supporting the new operations.

The second amendment to the articles of association proves AMCO's strong focus on gender balance in the company's governance, requiring at least two-fifths of the appointed directors and statutory auditors to be of the least represented gender within their respective corporate bodies.

The General Meeting also confirmed the Board of Statutory Auditors for the next three years, composed of the Chairman Mr. Giampiero Riccardi and the Statutory Auditors Mr. Giovanni Battista Lo Prejato and Ms. Giuseppa Puglisi; it also confirmed as Substitute Auditors Mr. Maurizio Accarino and Ms. Delia Guerrera.

The Articles of Association are available on the company's website at the following address: <https://www.amco.it/governance/>.

AMCO – Asset Management Company S.p.A.

With €34 billion NPEs at the end of 2020, of which €14 billion of UTPs, relating to 45 thousand Italian corporates, and twenty years of history (as SGA), AMCO is leader in the management of impaired loans,

acting as a point of reference on the NPE market in Italy, at the service of the country and the real economy.

Owned by the Ministry for the Economy and Finance, it is a full-service credit management company that operates on the market. Supervised nationally by the Bank of Italy and “Corte dei Conti” and internationally by DG Competition, which analyses and monitors transactions, AMCO operates according to a flexible, innovative business model that respects debtors, creditors, originating banks, bondholders and individuals.

The management approach pays attention to avoid creating financial and reputational stress and aims to foster corporates’ sustainability, also by directly granting new lending to foster corporates’ continuity and their industrial relaunch, thereby putting resources and energy back into circulation for the country’s economic system.

Thanks to a management strategy tailored for NPLs and UTPs and the competences and specialised skills of its 287 professionals operating out of Milan, Naples and Vicenza, AMCO fully addresses all phases of the NPE management process and any type of portfolio, even the largest, thanks to its effective and flexible operating structure.

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